

1 feel that even though there may be no problems with the
2 language as it now exists, that we can insure ourselves
3 by not getting into questions of when a statute was passed,
4 ub simply to say that we intend to keep this section exactly
5 as it was in the prior Constitution, and that we pick up
6 all the possibilities, so to speak, except to the extent
7 that the Federal Constitution will not allow us to do so,
8 particularly in view of the fact that the B&O Railroad has
9 already won one case involving the preservation of this
10 exemption on the basis that an attempt by the General
11 Assembly or by the Constitution to impair its prior rights
12 relating to the taxation exemption was a violation of the
13 contract clause of the Federal Constitution.

14 I think that we have at last arrived at the
15 point where we have carried over the intent and meaning
16 and impact of the prior section, that is Article 3, Section
17 48 of the old Constitution, and kept it as much intact as
18 possible, without on the face of the language violating the
19 Federal Constitution.

20 Hopefully, therefore, I would urge the adoption.
21 I am sorry that this has been so involved, but Delegate