

1 DELEGATE SHERBOW: I hope this amendment is
2 defeated. There is one place where really we ought to
3 tread so lightly and so carefully and know what we are
4 doing and this is in the field where the State's credit
5 and the State's bond issues already outstanding and yet to
6 be created are concerned.

7 Now, we have already approved by Section 14 that
8 the rights, powers, and duties of the Board of Public
9 Works continue as so vested until January 6, 1971, but if
10 we do not pass this present new Section 14 transferred all
11 of the powers of the Board of Public Works to the Board of
12 Review, we are really heading and I adopt Delegate Adkins
13 and Delegate Morgan's words, a chaotic situation.

14 Let me give you just one example. Every year
15 the Board of Public Works must set the real estate tax of
16 Maryland based on statutes already passed dealing with
17 bond issues already outstanding. It is easy to say, of
18 course, the Legislature is going to act, but just suppose
19 there is an error, just suppose they do not act. You know
20 you can't ever get back a credit that you have established
21 that you slip up on.