this: the legislature may go to 25 years, but if it does, it may be 16 or 18 or 20, but if it does it shall be by a three-fifths majority.

Now, I am asking you just one question: What have we been doing in this Constitutional Convention? If you are to listen to the statement that the legislature will glibly pass all of them on a unanimous basis, that isn't the kind of legislature that I have been striving to strengthen. I have too much faith to believe that they are just going to simply, willy-nilly go ahead and borrow this money without regard to its need or to the majority.

Now, there are other reasons why from a business point of view this flexibility may be needed.

You sell on a 15-year maturity basis at an interest rate; you couldn't have callable bonds today, nobody would buy them, or you would have a provision which might cost you too much money. If you are going to have them beyond that date, and interest rates change, there is always the opportunity to make those bonds callable.

Who knows among you here what is going to be the answer over the next 50 or 100 years?