affect that interest, that credit rating and the interest rate.

The provision as shown here claims to give flexibility. It dœs not. We were told that if the 25 years were authorized the legislature would vote for 25 years, under pressure to have the bond issue floated and the proceeds used for the benefit of the State. In the last nine years the most dissenting votes on any bond issue in both houses was seven. The majority of bond issues passed in both houses have been unanimous. Why change? Why change what has served us well for 100 years? Why speculate and why spend?

As I said before, simply, the object of debt is to get out of it.

THE PRESIDENT: Delegate Sherbow.

DELEGATE SHERBOW: Mr. President, and ladies and gentlemen: I hope you will vote against this amendment. It is not easy to take statements that are probably incorrect, and in a short time correct them, but when they say to you that bonds of longer maturity are bonds that require higher interest rates, this just isn't so.