before.

This represents the chart for only one million. Figure the gap between the two at $54 million.

Dr. Cooper has told us that the additional interest for 25 years, that the interest for 25 years would be $31 million, a difference of $10 million for extending it ten years. This is the dollars that we are talking about. The longer you take to pay back, the more dollars you must pay for interest. Not only is it costlier because you pay longer, but the interest rate goes up.

This chart just assumes the same interest, but it is a known fact, the longer the maturity date the interest rate is higher. With the lowered annual payments on 25 years of principle and interest comes a tendency to increase the debt.

The 15 year limitation keeps a reasonable limitation on debt. 15 years is an adequate compromise between pay as you go advocates, and those who wish to have indebtedness. We now have the triple A rating, the highest you can get. The higher the rating, the lower the cost.

You are being asked to make a change which could