

1 removed or tampered with after the conferral; that you have  
2 to have a kind of existing blanket sentence such as this  
3 so that any charter created takes any -- any corporation  
4 created takes its charter subject to this overall caveat.

5 DELEGATE SCANLAN: If we started with a blank slate  
6 couldn't the legislature pass an overall incorporation  
7 statute after which, of course, the chartering and amending  
8 of corporate charters would take place?

9 I am not suggesting that the legislature wouldn't  
10 act under a master set of laws.

11 Doesn't the General Assembly of Maryland have  
12 plenary power except where the limitations of contract might  
13 intervene?

14 DELEGATE GALLAGHER: Yes, you are correct. I  
15 think the question is a policy one. If the legislature  
16 had that power, it would also have the power to make  
17 exceptions. In the Constitution it could not make  
18 exceptions.

19 THE CHAIRMAN: Delegate Henderson.

20 DELEGATE HENDERSON: Isn't it true that for the  
21 first time in the history of the State we have adopted  
in the Constitution a contract clause which heretofore has