

1 that any corporation which enjoys this exemption would not
2 like to see the barriers raised to losing the exemption,
3 so I would think the B&O would not look kindly upon your
4 keeping this, but I don't think that has a great deal
5 to do with it.

6 THE CHAIRMAN: Delegate Lloyd Taylor.

7 DELEGATE LLOYD TAYLOR: Delegate Gallagher,
8 I have about two questions. I am not trying to ask the
9 question to embarrass you, but I am trying to point out a
10 few facts.

11 Number one, I have been a passenger of the B&O
12 Railroad for the past several years when I take a trip home
13 to Ohio. I realize that the B&O has cut its passenger
14 fares from a high rate to a more economical rate, but do
15 you know the exact amount of money that the State of
16 Maryland loses from the fact that it has given this
17 exemption to the B&O Railroad?

18 THE CHAIRMAN: Delegate Gallagher.

19 DELEGATE GALLAGHER: No, Delegate Taylor,
20 I do not. It has been estimated that it is millions of
21 dollars.