

1 to pay.

2 As a former people's counsel, I do recognize
3 the ability of public utilities to increase their rates
4 to take care of increased expenditures, and I would believe
5 the B&O would not be averse to taking this road to economic
6 security.

7 THE CHAIRMAN: Delegate Clagett.

8 DELEGATE CLAGETT: By way of caption on what
9 we have said, I gather the Committee then made no background
10 study to determine whether if this exemption was lost
11 by the B&O it would be or would not be able to meet the
12 obligation to tax?

13 DELEGATE GALLAGHER: No, sir, we did not feel that
14 was a proper matter of inquiry.

15 THE CHAIRMAN: Delegate Case.

16 DELEGATE CASE: Maybe we can get at it this
17 way, Mr. Chairman.

18 Succinctly, would the B&O Railroad like to see
19 this provision in the constitution or out of the constitution?

20 DELEGATE GALLAGHER: Mr. Case, I am not
21 provided with a crystal ball, but if I were I would suspect