

1 be involved here.

2 DELEGATE GALLAGHER: I don't see a head-on
3 collision in the matter, to be frank about it. I don't
4 think we affect the stock market.

5 THE CHAIRMAN: Delegate Case.

6 DELEGATE CASE: Mr. Chairman, continuing with
7 the point that Delegate Bothe made, to wit, the
8 applicability of Section 3.17 (A) and its presence really
9 making 3.17 (A) (b) unnecessary, is or is it not true that
10 the General Assembly might pass a general law which
11 would state in effect from this point on corporations
12 shall be granted by legislative act?

13 DELEGATE GALLAGHER: It could.

14 DELEGATE CASE: And isn't what you are doing
15 here an attempt to directly meet that and forestall it?

16 DELEGATE GALLAGHER: Yes, I think that is
17 the effect of this language.

18 THE CHAIRMAN: Delegate Case.

19 DELEGATE CASE: Now, with respect to the B&O,
20 has the Supreme Court of the United States held in effect
21 that it is within the sovereign power of the state to