

1 This is a grandfather clause which in effect
2 says that any time anyone who has a state charter seeks
3 to take advantage of the other corporate benefits of the
4 state, alter, repeal or modify their charter, they
5 ~~will conclusively be~~ presumed to have given up any
6 exemption they might enjoy.

7 Now, this 1891 third sentence that I make refer-
8 ence to was passed after the state and the B&O Railroad
9 came to a settlement agreement in 1878, but the settlement
10 agreement again appeared to be unsatisfactory to the
11 State of Maryland, so that what you have through the history
12 of the state is a constant attempt to delimit this
13 exemption, an attempt to make the B&O Railroad uniform with
14 other state-chartered railroads and corporations, and to
15 generally classify it with all other corporations of like
16 character.

17 Now, the B&O Railroad from time to time found
18 it necessary to ask for charter amendments because it had
19 to build other lines, it had to build the metropolitan
20 line in Baltimore, it had to build the Washington line,
21 and it had to build the Philadelphia line. None of these