

“Sec. —. Laws shall be passed by the Legislature taxing, by a uniform rule, all moneys, credits, investments in bonds, stocks, joint stock companies or otherwise, and also all real and personal property, according to its true or actual value in money, and the tax payable thereon shall be paid to the county or city where the same is located at the time of its assessment or valuation, and the location of all stocks, bonds or other evidence of debt shall be in the county or city where the principal office of transacting the business of such company or corporation is located ;”

The Convention then proceeded to the consideration of the 39th section of said Report.

The amendments submitted by Messrs. Duvall and Parran, on yesterday, were severally withdrawn.

On motion of Mr. Stockbridge,

The vote by which the amendment to said section, as submitted by Mr. Ridgely, was adopted on Saturday, was re-considered

The question being upon the adoption of the following amendment as submitted by Mr. Ridgely, viz:

Strike out the section as reported, and insert the following :

“Sec. 39. The Governor, Comptroller and Treasurer of the State, are hereby authorized conjointly, or any two of them, to sell from time to time according to their best judgment the State’s interest in the works of Internal Improvement, whether as stockholder or creditor, also the State’s interest in any Banking Corporation, and to apply the proceeds arising therefrom towards the payment of the public debt of the State; and after the public debt shall have been fully paid off, or the sinking fund shall be equal to its liquidation, the excess of such sales shall be set apart as a permanent fund for the support of public education; provided however, that the power hereby conferred, shall only be exercised when the proceeds of such sales can be converted into a like amount of the public debt; and provided further, that the State’s interest in the Washington Branch of the Baltimore and Ohio Rail Road, shall be and is hereby reserved and excepted from the sale hereby authorized; and provided further, that the State’s interest in or claim against other works of internal improvement in the State, may be sold upon the best terms which may be obtained for the same.”

Mr. Thomas submitted the following amendment to said amendment :