

as a natural person, and to improve or repair the same, as may appear expedient, by laying out and grading streets, and also by the erection of buildings for dwellings or business purposes, with the idea of sale, mortgage, or lease of the same; and the said corporation shall be and is hereby authorized to loan money upon purchase, sale, or issue bonds or mortgages or debenture bonds upon the security of real or personal estates in the State of Maryland or elsewhere; to loan money upon real or personal securities; to loan money and make advances secured by mortgages, to be paid upon such terms as may be approved by said corporation; to loan and borrow money for any of the corporate purposes of the said corporation, and to have discretionary power to invest at its pleasure its capital stock; and all moneys received in the course of its business transactions, and to take, have, hold and enjoy all such estates, real or personal, as may be obtained with moneys aforesaid; to execute, acknowledge and deliver all deeds and legal papers and instruments concerning the same; to collect rents, ground rents, interest or mortgages, dividends and incomes of all accounts upon such terms as may be arranged; and it shall be lawful for any other companies or corporations, chartered or to be chartered, under the laws of this State, to enter in any agreement with this company which shall be for the common benefit and will promote the objects, business and purposes thereof.

Discretionary
power to
invest its
capital.

Authorized
to take
upon storage,
merchandise,
furniture, etc.

SEC. 8. *And be it further enacted*, That the said corporation shall be and is hereby authorized to take and receive upon storage all and any merchandise, furniture, plates, etc., of any kind whatever, and generally to do a regular storage business for the care and keeping of merchandise, furniture, etc., and to transact and perform all the business relating to such storage, and that said corporation shall not be required to exercise any other or greater care over any goods stored with it than would be required of an individual engaged in a general storage business, and that said corporation shall be entitled to charge such commission, compensation for such storage as may be agreed upon, and for the complete preservation and keeping of such articles as may be committed to said corporation for storage, said corporation may contract, erect, purchase or lease such fire or burglar-proof buildings, vaults, iron and composition safes, or other buildings or means which may become necessary for its storage business.

Authority
to issue
bonds.

SEC. 9. *And be it further enacted*, That the said company be and is hereby authorized and empowered to issue bonds, with or without coupons attached, in such amounts and pay-