

SEC. 3. *And be it enacted*, That the directors shall be elected annually by the stockholders on the third Monday of April, and they shall elect from their number at the first meeting of the board after their election and after all subsequent elections a president and one or more vice-presidents, and shall also have power to elect a secretary and treasurer, and to appoint and employ such other officers and agents as the business of such corporation from time to time may require. All elections shall be by ballot, each share of stock being entitled to one vote. At such elections and at all meetings of stockholders every stockholder shall be entitled to one vote for every share of stock held by him, but no person shall be eligible as a director who is not a stockholder to the amount of ten (10) shares of stock.

Annual election of directors, president and other officers.

SEC. 4. *And be it further enacted*, That ten days' notice shall be given by publication in one or more newspapers published in Baltimore City of the time and place of said annual election, which annual election shall be conducted by three stockholders to be selected by the body of stockholders, one of whom shall be designated to act as judge and the other two as inspectors.

Publish notice of time and place of election.

SEC. 5. *And be it further enacted*, That the directors shall have power to declare such dividends of the profits of said corporation as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

Dividends.

SEC. 6. *And be it further enacted*, That the directors of the corporation hereby created shall have power to enact and adopt such rules and regulations and by-laws for the government and management and the affairs of said corporation as they may deem advantageous to the interests thereof; provided, the same be not contrary to law.

Power to enact rules, by-laws, etc.

SEC. 7. *And be it further enacted*, That the said corporation be and is hereby authorized and empowered to take the management, custody, control and charge of property, real, personal or mixed, and to advance money upon any property, real, personal or mixed, on such terms and all such powers of sale or other disposition thereof as by the charter and by-laws of this company, or by agreement in writing between the said company and the person or persons to whom advances as aforesaid may be made, and the said corporation shall be and is hereby authorized, either for itself or as agent, to buy, sell, lease or otherwise acquire or hold real or personal property in the State of Maryland or elsewhere, as fully and completely

Authority to take custody, control, etc., of real and personal property, advance money, etc.