

null and void, and this Act shall take effect from the 1st day of May, nineteen hundred and two.

Approved April 10, 1900.

CHAPTER 626.

AN ACT to incorporate "The City Real Estate Company of Baltimore City."

The City Real Estate Company of Baltimore City.
Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Frederic E. Camp, James McColgan, James R. Tucker, Ira H. Houghton and Charles C. McColgan, and their associates and successors, and all other such persons as shall hereafter become stockholders in the company hereby incorporated, shall be and they are hereby constituted a body politic and corporate by the name and title of "The City Real Estate Company of Baltimore City," and by that name shall have perpetual succession and be capable in law to acquire and hold and in any wise dispose of property, and to sue and be sued, plead and be impleaded in any court whatever; to make and use a common seal and generally to do, execute and enforce everything proper to carry into effect the provisions of this Act, or to promote the objects and designs of the company hereby incorporated.

Capital stock, with privilege to increase.

SEC 2. *And be it enacted,* That the capital stock of said corporation shall consist of two thousand (2,000) shares at twenty-five (\$25.00) dollars per share, with the privilege of increasing the same from time to time to one million (\$1,000,000) dollars, and by a majority of the stockholders at a special meeting or meetings to be called for that purpose, and the incorporators and a majority of them named in this Act shall have power to open books for such subscription at such time and place as they may deem expedient, and when one thousand (1,000) shares shall have been subscribed, and when 50 per cent. thereon have been paid in, the stockholders may elect seven (7) or a less number of directors to serve until the ensuing annual election, or until their successors shall have been duly elected and qualified; and the directors so elected by the said company, when it shall have been organized, may and they are hereby authorized and empowered to have and to exercise in the name and in the behalf of the company all rights and privileges which are intended to be hereby given, and should the capital stock be at any time increased the stockholders at the time of such increase shall be entitled to a pro rata share of such increase upon the payment of the par value of the same.

May elect directors for first year.