

SEC. 4. *And be it further enacted*, That the said body corporate shall have the right to receive money on deposit, evidences of debt for collection, for discount or otherwise, chattels, stocks, bonds and all proper writings on storage, or as collateral security, upon such terms as may be agreed upon or established by said company, and shall have the right to purchase and hold, bargain or sell, or to guarantee, endorse and secure the payment, punctual performance and collection of notes, debts, due bills, bills of exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages, and interest thereon, choses in action, evidences of debt, checks, titles to property, indebtedness of individuals or of copartnerships, firms, corporations or joint joint stock companies, loans of States, cities, counties and municipalities, upon such terms as may be agreed upon or established by the said company.

Rights and privileges.

SEC. 5. *And be it further enacted*, That the said body corporate be and it is hereby authorized to accept and execute trusts of any and every description which may be committed or transferred, with its consent, to it by any person or persons whomsoever, bodies corporate or public, or by any court in the State of Maryland, or in any one of the United States, and to accept the office and appointment of executor or administrator, of any kind or nature whenever such office or appointment is conferred or made by any person or persons, or by any Orphans' Court or other court either of this State or of any of the United States, and that in all cases where application shall be made to any court in the State of Maryland or elsewhere for the appointment of any receiver, trustee, administrator, executor, assignee, guardian or committee, it shall and may be lawful for such court, if it shall think proper, to appoint said body corporate, with its assent, such receiver, trustee, administrator, executor, assignee, guardian or committee, and the accounts of said company as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be regularly settled and adjusted before the tribunal having jurisdiction; and upon such settlement and adjustment all proper, legal and customary charges, cost and expenses shall be allowed to said company for its cares and management of the trusts and estates aforesaid; and the said company as such receiver, trustee, administrator, executor, assignee, guardian or committee shall be subject to all orders or decrees of the proper tribunal in the premises under the laws of the State wherein such tribunal shall or may exercise its jurisdiction.

Authority to execute trusts of every description, etc.

Court may appoint as receiver, trustee, guardian, etc.