

hundred and ninety, eighteen hundred and ninety-one, eighteen hundred and ninety-two, eighteen hundred and ninety-three, eighteen hundred and ninety-four and eighteen hundred and ninety-five.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 10, 1900.

CHAPTER 607.

AN ACT to provide for the issue of five hundred thousand dollars Maryland State bonds for the purpose of erecting a new State Building in the city of Annapolis, and for the improvement of other State institutions, said bonds to be issued at a rate not higher than three and one-half per centum interest per annum, and to provide for a sinking fund for the payment of said bonds.

State Building and Improvement Loan.

Issue of State bonds.

For purchase of lot and erection of building in Annapolis. Further improvement of Maryland Penitentiary and Springfield State Hospital.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That for the purchase of a lot of land and the erection thereon by the State of Maryland of a building in the city of Annapolis, and for the further improvement and equipment of the Maryland Penitentiary; and for the further improvement and furnishing of the Springfield State Hospital, a loan to be and the same is hereby created to be called the "State Building and Improvement Loan," to the amount of five hundred thousand dollars: The sum of two hundred and ninety thousand dollars for a State building in the city of Annapolis; one hundred and fifty thousand dollars for the further improvement and equipment of the Maryland Penitentiary, and the sum of sixty thousand dollars for the further improvement and furnishing of the Springfield State Hospital. The said loan hereby created shall in all its parts bear date the first day of July, nineteen hundred, and shall bear interest at a rate to be fixed by the Governor, the Comptroller of the Treasury and the Treasurer of this State, or a majority of them, not to exceed three and one-half per centum per annum, payable on the first days of January and July in each and every year, and the said loan and every part thereof, and the interest payable thereon, shall be and remain exempt from State, county and municipal taxation, and the principal amount of said loan shall be redeemable at the pleasure of the State of Maryland after the first day of July, nineteen hundred and ten.

Bonds exempt from taxation.