

tersign certificates of stocks, bonds, or other evidences of indebtedness, and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon.

SEC. 13. *And be it enacted*, That the General Assembly of Maryland reserves the right to repeal, alter or amend this Act at its pleasure.

SEC. 14. *And be it enacted*, That this said corporation shall be subject to the provisions of Chapter one hundred and nine of the Acts of the General Assembly of eighteen hundred and ninety-two, as amended by Chapter one hundred and sixty of the Acts of the General Assembly of eighteen hundred and ninety-six, and to all General Laws applicable to companies or associations of a nature similar to that named in this Act.

SEC. 15. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 7, 1900.

CHAPTER 602.

AN ACT to make assessments a lien on property in the town of Frostburg, which shall be assessed by the Mayor and Councilmen of Frostburg.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That all assessments made by the Mayor and Councilmen against property-holders for the improvement of streets, sidewalks and opening of streets in the town of Frostburg shall be a lien for two years from the time it shall become due and payable upon the property on which said assessment shall be made.

Frostburg. Assessment a lien on property for certain time.

SEC. 2. *Be it enacted*, That said assessment shall be a first lien preferred to all other liens, except State, county and corporation taxes.

First lien.

SEC. 3. *Be it enacted*, That the Mayor and Councilmen shall keep a book in the office of the tax collector with all liens claimed under this Act; and all back taxes and water-rents claimed as a lien recorded therein, with the date of their record, and when the same shall expire and any claim not found on said book, shall not effect any third party.

Shall keep record of all liens, etc.

SEC. 4. *Be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 7, 1900.