

shall be stockholders in said corporation, and shall have power to elect a president from among their number, and in said election for directors and all other elections by the stockholders of said company, each shareholder shall have or be allowed one vote for every share owned by him or her, and every stockholder shall vote either in person or by proxy, and the directors so elected shall serve for one year, or until their successors shall be elected; and other meetings of the stockholders may be called by the president and directors, or a majority of them, according to such rules as may be adopted by the by-laws of said company, and the board of directors may meet as often as may be necessary for the transaction of the business of said company.

SEC. 5. *And be it enacted*, That the president and directors of said corporation, or a majority of them, have power to make and adopt, alter and amend such by-laws, rules and regulations for the direction and management of such company as may, in their judgment, from time to time, be necessary for the purpose of the corporation, provided they are not inconsistent with the constitution and laws of this State and the provisions of this charter; and the president and directors of said company, or a majority of them, shall have the power to employ all such agents and servants as in their judgment may be necessary for the construction, maintenance, repair and preservation of the railway and other property of said company, and the running of cars and transportation of passengers thereon, and for the transaction of the business for which it is incorporated.

SEC. 6. *And be it enacted*, That the company hereby incorporated shall have the power to make, construct and maintain a railroad, double or single tracks, and siding, as they may deem expedient, for the transportation of passenger and freight cars propelled by electricity in Cecil County, beginning for the same at Iron Hill, Elkton, North East, Perryville, Port Deposit, Rising Sun, Zion, Bay View to North East, and also may have power to generate electricity, and sell or lease the same for illuminating purposes, power, and for all other purposes for which electricity or magnetism may be applied, and for other disposition of same in said Cecil County.

SEC. 7. *And be it enacted*, That the said company be and is hereby authorized, in order to construct said railway on such land or property of any individual or corporation, or on such private right of any corporation or individual as it may be necessary to occupy in order to construct said railway