

WHEREAS, It has become desirable to issue new bonds to take the place of such of the present bonds as may be outstanding at the time of their maturity as aforesaid; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the president and directors or managers of the Liberty and Pipe Creek Turnpike Road Company, or a majority of them, be and they are hereby authorized and empowered to issue the bonds of said company to an amount not to exceed the sum of two thousand five hundred dollars, for the purpose of taking up and paying off such of the bonds of said company as are now outstanding, or may be outstanding on the 30th day of June in the year 1900; and the said bonds shall be issued in sums of not less than one hundred dollars each, payable ten years after date to the holder thereof, redeemable, however, at the pleasure of said president and directors, or managers, at any time after the expiration of one year from their respective dates, bearing an interest not to exceed six per centum per annum, payable semi-annually.

Authority to issue bonds for certain amount, etc.

SEC. 2. *And be it hereby further enacted,* That the president and directors, or managers, of the said company be, and they are hereby, authorized and empowered to execute a mortgage conveying all the road of said company, all its buildings, rights, franchises and privileges, and its net revenues and tolls, to three trustees to be named in said mortgage, to secure the payment of the principal and interest of the bonds provided for in the preceding section.

How payment of principal and interest secured.

SEC. 3. *And be it hereby further enacted,* That this Act shall take effect from the date of its passage.

Approved April 7, 1900.

CHAPTER 583.

AN ACT to amend and re-enact Section one, Chapter one hundred and ninety-eight, entitled an "Act for the protection of and to regulate the time and manner of catching and taking fish and terrapins in that portion of the Potomac river, between Maryland Point, in Charles County and Cheseldine's Island, in St. Mary's County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section one of Chapter one hundred and ninety-eight of the Public Local Laws, Act of eighteen hundred and seventy-two, be amended and re-enacted so as to read as follows: That it shall not be lawful for any person or persons, except bona fide residents of Charles County, to take or catch

Act to regulate time and manner of catching fish and terrapins in Potomac river at certain points.