

SEC. 11. *And be it further enacted,* That the board of directors may make provision to maintain a reserve fund in such an amount and subject to such conditions as they may from time deem to be to the best interests of the said company.

Maintain a reserve fund.

SEC. 12. *And be it further enacted,* That the corporation to be formed by this Act shall be on the mutual assessment or corporation plan, and all policy-holders shall be members thereof subject to all the provisions of this Act and of the by-laws of said corporation, as may from time to time be enacted.

Mutual assessment plan.

SEC. 13. *And be it further enacted,* That the fund from which all claims and expenses of said company shall be paid shall be derived from fees, assessments, dues and fines collected from the members thereof. The board of directors shall have full power to regulate all dues, fees and assessments and fines as they may, from time to time, deem to be to the best interest of the said company.

Fund from which claims, etc., shall be paid.

SEC. 14. *And be it further enacted,* That the General Assembly of Maryland reserves the right to repeal, alter or amend this Act at pleasure.

SEC. 15. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 7, 1900.

CHAPTER 562.

AN ACT to add three new sections to Article 13 of the Code of Public Local Laws, title "Harford County," under the new sub-title "Auctioneers," to follow Section twenty and to be known as Sections 20A, 20B and 20C.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That three new sections be added to Article 13 of the Code of Public Local Laws, title "Harford County," under the new sub-title "Auctioneers," to follow Section twenty and to be known as Sections 20A, 20B and 20C, and to read as follows:

Harford Co. Auctioneers.

Sec. 20A. *Be it enacted by the General Assembly,* That it shall not be lawful for any person to pursue the business or avocation of an auctioneer in Harford County without first obtaining a license therefor as hereinafter provided.

Unlawful to do business without license.

Sec. 20B. *And be it enacted,* That any person desiring to pursue the business or avocation in said county shall first obtain from the Clerk of the Circuit Court for said county a

License fee.