

by a majority vote of the stockholders at a special meeting or meetings to be called for that purpose, and the incorporators, or the majority of them named in this Act, shall have power to open books for subscription at such time and place as they may deem expedient; and when two thousand shares have been subscribed, and when 50 per cent. thereon has been paid in, the stockholders may elect directors to the number of twenty-five, to serve until the ensuing annual election, or until their successors have been duly elected and qualified, and the directors so elected of said company, when it shall have been organized, may and they are hereby authorized and empowered to have and to exercise in behalf and in the name of the company all rights and privileges which are intended to be hereby given; and should the capital stock be at any time increased, the stockholders at the time of such increase shall first be entitled to a pro-rata share of such increase upon the payment of the par value of the same, or of such price in excess of the par value, as the board of directors may prescribe.

Name of
corporation
changed to
Union Trust
Co.

SEC. 21. *And be it further enacted,* That the name of said Realty Trust Co. of Maryland be and is hereby changed, and the same shall hereafter be called and known as the Union Trust Co. of Maryland; provided, however, and it is hereby expressly declared that the change of name hereby made shall in no wise affect the rights, privileges and powers of said corporation, and shall in no wise impair or affect existing contracts, engagements, debts and liabilities with or to other persons, or other persons with or to said corporation.

SEC. 22. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved March 15, 1900.

CHAPTER 77.

AN ACT to amend the charter of the Peoples' Bank of Baltimore City, a body corporate, as contained in the Act of eighteen hundred and eighty-four, Chapter three hundred and forty-two, by repealing and re-enacting with amendments Section three of said Act.

Peoples' Bank
of Baltimore
City.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Act of eighteen hundred and eighty-four, Chapter three hundred and forty-two, Section three, relating