and all said bonds shall be redeemable; provided, none of said bonds shall run beyond twenty years from the date of issue, but if a majority of the said legal and qualified voters shall vote against the issue of said bonds, then this Act shall be null and void. The judges and clerk at said election shall, at the close of the polls on said election day, cast up the votes and make certificate of the same in the usual form and file said certificate with and return the ballots to the said Burgess and Commissioners of Boonsboro, who shall announce the result of said election in one or more newspapers published in said county.

When redeemable.

SEC. 3. And be it enacted, That if the result of said election shall be in favor of the bond issue, for the purpose aforesaid, the Burgess and Commissioners of Boonsboro be and they are authorized and empowered to issue bonds upon the credit of said town of Boonsboro, as hereinbefore provided, and to sell said bonds at such time, in such manner, at public or private sale, as the said Burgess and Commissioners may determine; provided, that no bond shall be sold at a sum less than its par value, and with the proceeds of said sale or said bonds to contract or purchase a water-plant and system, as hereinafter provided, and to appoint officers from among the resident taxpayers of said Boonsboro to manage said water-works after of water-works their construction or purchase, and to pass such town ordinances as may be necessary for the purpose of this Act, and manage and protect said water-works.

If election in favor of. Authority to issue bonds, and how disposed of.

SEC. 4. And be it enacted, That for the purpose of paying said bonds at maturity and the interest thereon, the Burgess and Commissioners of Boonsboro are authorized and required to levy such tax upon the property within the taxable limits of said town as may be necessary to enable them, in connection shall levy tax, with the revenues arising from said works, to pay said bonds and the interest thereon and the operating expenses and necessary repairs to said works in each year, until said bonds shall be paid off; the said taxes shall be paid to the Burgess and Commissioners, or their proper officer appointed by them, and the amount levied for this purpose shall be in addition to the amount now authorized by law. The moneys from water rents shall be applied, first, to payment of current expenses of Howmoney said works; secondly, to payment of interest on bonds, and rentsapplied. thirdly, as to any balance, to provide a sinking fund for the payment of said bonds; and whenever any bond is paid off it shall be immediately burned by the clerk to the Burgess and Commissioners, in the presence of the Burgess and the fact noted in the registration book, as hereinbefore required.

Payment of bonds at maturity and interest.