

LAWS OF MARYLAND.

Construction of water-works
Authority to borrow money
and issue coupon bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of constructing or purchasing and maintaining water-works capable of furnishing the residents of Boonsboro with a good and sufficient supply of water the Burgess and Commissioners of Boonsboro be and they are hereby authorized and directed to borrow money on the credit of said town to an amount sufficient for the purpose aforesaid, and to issue registered coupon bonds of said town in payment of said sum and the interest thereon to accrue; provided, however, that the question of the issue of said bonds and the aggregate amount thereof shall be submitted by the said Burgess and Commissioners to the legal and qualified voters of said town at a special election to be held at any time, in the discretion of the said Burgess and Commissioners of Boonsboro, after the passage of this Act; provided the said Burgess and Commissioners shall give at least ten days' notice of the time, place and object of said election prior to said election by publication in one or more newspapers published in said Washington County, and said notice shall also plainly state the aggregate amount of bonds to be issued for the purpose of this Act.

Shall be submitted to the legal voters of said town.

Election.
How held.

SEC. 2. *And be it enacted,* That at the election in Boonsboro, to be held under the provisions of this Act, a vote shall be taken whether, or not the bond issue herein provided for shall be made, which election shall be held under the provisions of law now governing elections in said town; and for the purpose of taking said vote there shall be printed a ticket by the said Burgess and Commissioners upon which shall appear in one column the words: "For the Bond Issue," and in another column, "Against the Bond Issue," and if a majority of the legal and qualified voters shall vote in favor of the said bond issue, then the Burgess and Commissioners are required to issue said bonds to an amount not to exceed in the aggregate the amount or sum of money named in said published notice of said election. The said bonds shall be issued in sums of not less than fifty (\$50.00) dollars, nor more than five hundred (\$500) dollars, shall have coupons attached for the interest thereon, payable semi-annually at a rate not exceeding five per centum, shall each be signed by the Burgess and countersigned by the clerk to the Burgess and Commissioners of Boonsboro, with the corporate seal of said town affixed and shall be registered by said clerk in a book to be especially provided for that purpose. The said Burgess and Commissioners are authorized and empowered to fix and determine the length of time any and all said bonds shall run, their series and the time at which any

How bonds shall be issued