

## LAWS OF MARYLAND.

**Dividends.** SEC. 5. *And be it enacted,* That the directors shall have power to declare such dividends of the profits of the said company as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

**Power to receive money on deposit, etc.** SEC. 6. *And be it enacted,* That the said corporation shall have power to receive money on deposit, subject to check or otherwise; also to receive securities and other choses in action and personal property of every kind and description from any person or public or private corporation, upon such terms as may be agreed upon, and to loan money on real or personal security; to deal in exchange, foreign and domestic, and in any and all descriptions of properties, personal effects, securities, mortgages, bonds, certificates of indebtedness, stocks of incorporated companies, notes, loans or bonds of the United States, or of any other State, city, county or municipality, or of any incorporated company, or of any individual; provided, that no loan shall be made, directly or indirectly, to any officer or employe of said corporation; and for any violation of this provision the party or parties consenting thereto, directly or indirectly, shall be liable to said corporation for the amount so loaned, and all expenses or losses which may result therefrom.

**Authority to receive on deposit valuables of all kinds.** SEC. 7. *And be it further enacted,* That the said corporation shall be and is hereby authorized and empowered to receive and keep on deposit all such valuables as gold, silver or paper money, bullion, precious metals, jewels, plate, certificates of stock, or evidence of indebtedness, deeds or muniments of title, or other valuable papers of any kind, or any other article or thing whatsoever, which may be left or deposited for safe keeping with said corporation; and it may and shall be lawful for any of the courts of any State, into which moneys, stocks, bonds or other property may be paid or deposited by agreement of parties, order, judgment or decree of said court, to order and direct the same to be deposited with said corporation, and any executor, administrator, guardian or other trustee, or public officer having the control of any bonds, stocks, securities, moneys or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said company, and said company shall be entitled to charge such commissions or compensation therefor as may be agreed upon.

**May invest its capital. Deposited funds, etc.** SEC. 8. *And be it enacted,* That the said corporation shall have power to invest its capital and the increment thereof, and such funds as may be deposited with said corporation,