

WHEREAS, The said Sharptown Marine Railway Company, of Sharptown, Wicomico County, is the owner of certain property on the south side of the Nanticoke River at Sharptown, in said county, the said property having a front of eight hundred feet, more or less, on said river, which said property is, in part, improved with wharves and marine railways; therefore,

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Sharptown Marine Railway Company, of Sharptown, Wicomico County, Maryland, in addition to the powers possessed by it under its certificate of incorporation, and under the General Laws of this State shall have and possess the further powers, rights, privileges and franchises particularly mentioned in this Act.

Shall have additional powers.

SEC. 2. *And be it enacted,* That the said corporation shall have perpetual succession and all the rights, powers and privileges, set forth in the original certificate of incorporation, are hereby renewed and continued.

Perpetual succession.

SEC. 3. *And be it enacted,* That the said corporation shall have the power and authority to engage in the building, completing, rebuilding and repairing of ships, boats, vessels and craft of every kind and description, and of completing and fitting out the same for all purposes, and in the manufacture of timber, wood, lumber, iron and material generally in connection with said business; and into merchantable and other useful articles; and to engage in the industrial and mercantile business generally.

Authority to build ships, etc.

SEC. 4. *And be it enacted,* That the said corporation shall have the power and authority to maintain, repair and keep up the wharves and railways already located and used upon the property aforesaid; and shall have the further power and authority to erect and maintain and keep up such other wharves and railways as it may deem necessary in connection with the business aforesaid, in front of the property above described; provided that the said railways shall not extend into the said river further than the railways now there extend, that is to say, not to extend more than two hundred feet from the low-water mark; that the capital stock of said corporation may consist of two hundred and fifty shares of the par value of one hundred dollars each, being two thousand and five hundred dollars.

Power to maintain, repair wharves, railways, etc.

SEC. 5. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 7, 1900.