

Proportion of profit. business, enterprise, undertaking or underwriting shall be entitled, upon completion or winding up thereof, to his portion of the profit thereof, less expenses, and a reasonable compensation to the company for its services, but any such stockholder so assuming a portion of any business, enterprise, undertaking or underwriting, shall be severally liable to the company, and to the persons to whom the company may be obligated on account thereof, for the part, and that part only, of any loss or obligation growing out of the portion so assumed by him.

Right to repeal. SEC. 6. *And be it further enacted,* That the General Assembly reserves the right to repeal, alter or amend this Act at its pleasure.

SEC. 7. *And be it further enacted,* That said body corporate is hereby made subject to the provisions of each Chapters one hundred and nine and two hundred and seventy-nine of the Acts of the General Assembly of Maryland, passed at the January Session of eighteen hundred and ninety-two, and to all amendments and supplements thereto.

SEC. 8. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 7, 1900.

CHAPTER 446.

AN ACT to add a new section to Article 56 of the Code of Public General Laws, title "License," to follow Section 81B, and to be designated as Section 81C.

License. WHEREAS, As the money derived from the liquor license in the City of Baltimore is divided in the proportion of three-fourths to the City of Baltimore and one-fourth to the State, and

Preamble. WHEREAS, Chapter two hundred and forty-six of the Acts of eighteen hundred and ninety-eight required the clubs, societies and associations in the City of Baltimore selling intoxicating liquor to take out licenses as provided in said Act, and the revenue so derived should be divided in the above proportions; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That one new section be and the same is hereby added to Article 56 of the Code of Public General Laws, title "License," to follow Section 81B, the said Section 81B having been added to Article 56 of the Code by Chapter two hundred