

such all other acts as may be promotive of the interests of said body corporate in so far as the same shall not conflict with the laws of the State, and to make all deeds, transfers and contracts, conveyances and grants whatsoever, and generally to possess and exercise all and singular the powers incident to bodies corporate, engaged in life, health or accident insurance business.

SEC. 2. *Be it enacted*, That said corporation is formed for the purpose and shall have power to issue and grant insurances upon the lives of individuals of both sexes and at various ages within the limits as may be provided by law for regular life insurance companies incorporated or doing business in the State, and may issue insurances against bodily infirmity, accident or death of the insured, and grant annuities, endowments, paid-up insurance and cash surrender values, and do and undertake each, all or any such forms of insurance as may now or hereafter be legally issued by companies engaged in the business of life, health or disability insurance in this State, under such provisions as the by-laws and plans of the corporation may provide, and the company may accept premiums for insurance issued by it in weekly, monthly, quarterly, semi-annual, annual, or in a single or limited number of payments, as provided by the plan selected by the applicant for insurance.

Power to issue and grant life and accident insurance, etc.

SEC. 3. *And be it enacted*, That this company shall maintain the reserve required by law of regular life insurance companies, but in case of insurance against sickness, or bodily infirmity, or accident, the said reserves shall be computed in amount not less than one-third of the current premium falling due for the unexpired term of the contract, this term representing the intervals of payment of premiums. This company shall be empowered also to issue insurances whereby the whole or part of the reserve required by law may be debited to the insurance by consent of the insured, and the same reduced by dividend earnings from time to time. This corporation shall be authorized to loan the whole or any portion of the accrued reserve on any policy of insurance issued by it, and policy to be assigned to the company as security for said loan, and subject to the terms thereof, said loan to be made at not exceeding the legal rate of interest.

Shall maintain the reserve fund.

Authority to loan accrued fund.

SEC. 4. *Be it enacted*, That the capital stock of said corporation shall be one hundred thousand (\$100,000) dollars, divided into shares of one hundred (\$100) dollars each, with power to increase said stock from time to time, as is provided in Sec-

Capital stock with power to increase.