

company, a general meeting of the stockholders shall be held annually on the first Monday in January; at which meetings a board of directors shall be elected, as aforesaid, to serve for one year, or until their successors shall be elected; and other meetings may be called of the stockholders by the president and directors, or a majority of them, according to such rules as may be adopted by the by-laws of said company; and the board of directors may meet as often as may be necessary for the transaction of the business of the company.

SEC. 6. *And be it enacted*, That the company hereby incorporated shall have power, with the consent of the County Commissioners of Garrett County, and of the municipal authorities of any incorporated town or village having charge and control of the roads, lanes, alleys and streets, along and upon which it may erect its poles and construct its lines, shall have power to make and construct telephone lines, and to establish connections by telephone between any of the towns, villages and hamlets in Garrett County, Maryland, and between any other points the said company may select, and to establish offices for the receiving and sending messages over the routes of its several lines; provided, however, should said corporation extend its operations into Baltimore City it shall be subject to the provisions of Chapter one hundred and twenty-three of the Acts of the General Assembly of eighteen hundred and ninety-eight.

Power to make and construct telephone lines, etc.

SEC. 7. *And be it enacted*, That the directors of said company shall have power to adopt such by-laws, rules and regulations for the direction and management of said company as may, in their judgment, be necessary for the purposes of their incorporation, not inconsistent with the provisions of this charter and the laws and Constitution of this State; and the president and directors of said company, or a majority of them, shall constitute, appoint and employ such officers, agents and servants for the construction, preservation and repair of said telephone lines, and for the receipt and collection of bills for messages, and the transaction of all other business of said company as in their judgment may be necessary; and to take and accept bonds from such officers, agents and servants in such penalty as the said directors may designate, conditioned for the faithful discharge of the duties of said officers, agents and servants, respectively.

Authority to adopt by-laws, rules and regulations.

SEC. 8. *And be it enacted*, That the commissioners named in this Act and the president, directors and other officers of said company be and they are hereby authorized to receive and accept in payment to any subscription to the capital stock of

Subscriptions to capital stock may consist of telephone lines, etc., already erected.