

meetings of the stockholders shall be given in some newspaper published in Baltimore City, unless the giving of such notice shall be waived by all stockholders of the said corporation.

SEC. 5. *And be it enacted*, That the board of directors shall have power to make all by-laws, rules and regulations necessary for conducting the business of the said corporation; all by-laws, rules and regulations so made may be repealed, altered or amended by the stockholders; the board of directors shall have power to require payments from each and every stockholder of the amount unpaid on the stock of the company held by such stockholder at such time and on such terms as they may think proper; the directors shall have power to declare such dividends out of the profits of the corporation as they may deem proper; provided, no dividend shall be declared when the capital stock will be impaired thereby.

Power to make
by-laws, rules
and
regulations.

Dividends.

SEC. 6. *And be it enacted*, That the said corporation shall also have the following powers: To own and operate one or more dredging machines and all machines and appliances proper or necessary to be used and operated with such machine or machines, and to carry on the business of dredging in all its branches, and to transport, sell, deal in and otherwise dispose of or use the sand, gravel and other materials so acquired, and also to acquire in any other manner sand or gravel, and the same to transport, sell, deal in or otherwise dispose of, and also to carry on business as general contractors, and as such to undertake and perform any contract or agreement for the construction, erection, repair or improvement of buildings, public works and conveniences, and private enterprises and improvements of any and all kinds whatsoever.

May own and
operate dredg-
ing machines,
etc.

General
contractors.

SEC. 7. *And be it enacted*, That the directors of said corporation shall have power to change the corporate name thereof at any time hereafter; provided, the holders of two-thirds of the stock then issued shall vote in favor of such change at a special meeting, duly called for that purpose, and that such change shall be valid and effectual upon the filing for record with the Clerk of the Superior Court of Baltimore City a certificate signed by a majority of the said directors and the president of the said corporation, certifying to such change and setting forth the new corporate name of said body corporate.

Power
to change the
corporate
name.

SEC. 8. *And be it enacted*, That the said corporation shall have and enjoy all the general powers, provisions and privileges contained in Article 23, of the Code of Public General Laws of Maryland, so far as the same may not be inconsistent