

LAWS OF MARYLAND.

Authority to
receive money,
etc. on deposit

6 A. *And be it further enacted*, That the said body corporate shall have the right to receive money on deposit, evidences of debt for collection, for discount or otherwise, chattels, stocks, bonds and all paper-writings on storage, or as collateral security, upon such terms as may be agreed upon or established by said company, and shall have the right to guarantee, endorse and secure the payment, punctual performance and collection of notes, debts, due-bills, bills of exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages and titles to property, indebtedness of individuals or of co-partnerships, firms, corporations or joint stock companies, loans of States, cities, counties and municipalities, upon such terms as may be agreed upon or established by the said company.

Authority to
receive and
invest certain
properties,
loan money,
etc.

6 B. *And be it further enacted*, That the said corporation be and is hereby authorized and empowered to take the management, custody and charge of property, real, personal and mixed, and to advance money on securities and credits, and upon any property, real, personal or mixed, on such terms and with all such powers of sale or other dispositions thereof as by the charter or by-laws of this company, or by agreement in writing between said company and the person or persons to whom advances as aforesaid may be made, and the said corporation shall be and is hereby authorized, either for itself or as agent to buy, sell, lease or otherwise acquire and hold real and personal property in the State of Maryland or elsewhere, as fully and completely as a natural person; to improve the same as may appear expedient by laying out and grading streets, and also by the erection of buildings for dwellings, business or other purposes, with the right to sell, mortgage and lease the same, and the said corporation shall be and is hereby authorized to loan money upon, purchase, sell or issue bonds or mortgages or debenture bonds upon the security of real or personal estates in the State of Maryland or elsewhere, to loan money upon real or personal securities, to loan money and to make advances secured by mortgages to be paid upon such terms as may be approved by said corporation, to loan and borrow money for any of the corporate purposes of said corporation, to receive money on deposit, subject to check or otherwise, to have discretionary power to invest at its pleasure its capital stock and all monies received in the course of its business transactions, and to take, have, hold and enjoy all such estates, real and personal, as may be obtained with monies aforesaid, to execute, acknowledge and deliver all deeds and legal papers and instruments concerning the same,