

corporation, and that any executor, administrator, trustee, assignee, receiver, guardian or committee, or State, county or municipal government or corporation, or public officer, or any person or persons whatsoever, having the custody or control of any bonds, stocks, securities, evidence of indebtedness, moneys or other valuables belonging to others, shall be and they are hereby authorized to deposit the same for safe keeping with said corporation, and for the complete preservation of all articles or things deposited for safe keeping, the said corporation may construct, erect, purchase or lease such suitable buildings and all other means which may be or become necessary, and to maintain and let for hire vaults, safes and like receptacles.

SEC. 11. *And be it further enacted*, That when any court shall appoint the said corporation a receiver, trustee, assignee, executor, administrator, guardian or committee, or shall order the deposit of money, stocks, bonds, securities or other valuables of any kind with said corporation, the capital stock as paid in, shall be taken and considered as the security required by law for the faithful performance of any duty imposed upon it by orders or decrees of such court, unless the said court shall deem it proper to require further security; and the said corporation shall be absolutely liable in any case of any default whatever. Such court may from time to time, and whenever deemed advisable, appoint suitable persons to investigate the affairs and management of said corporation, who shall report to such court the manner in which such investments are made, and the security afforded to those by and for whom its engagements are held, and the expenses of such investigations shall be defrayed by said corporation; or the court may, if deemed necessary, examine the officers of said corporation under oath or affirmation, in regard to the management of its affairs and as to the security aforesaid.

Capital stock  
may be  
taken as  
security.

SEC. 12. *And be it further enacted*, That in case of the dissolution of said corporation, the debts due from the corporation as receiver, trustee, assignee, executor, administrator, guardian or committee or depository of money, under order of court, shall have preference in the distribution of assets of said corporation.

Preference  
in case of  
dissolution.

SEC. 13. *And be it further enacted*, That the said corporation shall have power to receive money on deposit, subject to check or otherwise, evidences of debt for collection, for discount or otherwise, merchandise, specie, plate, bullion, stocks, bonds, promissory notes, certificates and evidences of debts,

Power to  
receive money  
on deposit,  
etc.