

Compensation without regard to expiration of his official term or the extension of his time. The collector shall receive such compensation as may be allowed in the charter or ordinances for services rendered, and in relation to the collection of taxes, under the annual levy, he shall receive such compensation as the Commissioners may appoint by order noted in the minute-book at or about the time of his appointment.

Shall execute bond within certain time. He shall, within twenty days after his appointment, execute a bond to the Commissioners of Cambridge, in the penalty of fifteen thousand dollars, or for such greater sum as the Commissioners may designate, at or about the time of his appointment, with securities, approved by the Commissioners, which approval shall be endorsed on the bond and be signed by three or more of the Commissioners.

Bond shall be recorded. This bond shall be recorded among the general records of the town by the Town Clerk, and also in the office of the Clerk of the Circuit Court of said county where it shall be retained. It shall be recorded therein as other official bonds, and a copy thereof, duly certified by said clerk, shall be admissible as evidence in any of the courts of this State, as well as the original; but the failure to record the bond or to endorse said approval thereon shall not effect its validity or the liability of those who execute the same. The following condition shall be in substance set forth therein. Now the condition of this obligation is such that if the above bond (insert collector's name), who has lately been appointed Town Collector of Cambridge, shall well, truly and faithfully perform all the duties and functions belonging or appertaining to said office under the charter and ordinances of said town, and under the orders of the Commissioners thereof, and if in particular he shall well, truly and faithfully collect all moneys that it may be his duty to collect, or that he may be authorized or directed by said Commissioners to collect, and if he shall well, truly and faithfully account for and pay over to the said Commissioners or on their order to the Town Clerk and Treasurer of Cambridge all moneys collected by him at such times as the law may appoint or the said Commissioners may direct, then and in such case the obligation to be void, but otherwise to remain in full force and virtue in law.

Conditions of bond.

Compensation The Town Collector shall receive six per cent. on all moneys collected by him when no fixed compensation is agreed upon, and entered in the minute book at the time of his appointment, or at the time he offers his bond for approval.