SEC. 10. And be it enacted. That in case of the dissolution of said corporation the debts due from the corporation as receiver, trustee or assignee, or depository of funds under dissolution. order of any court or courts shall be preferred in the distribution of the assets of said corporation.

Preferences in case of

SEC. 11. And be it enacted. That the said corporation shall have power to receive and hold, on deposit and in trust, and to receive on as security, estate, real and personal and mixed, including notes, bonds, obligations of States, companies, corporations estates real and individuals, and the same to purchase, collect, adjust, settle, sell and dispose of upon such terms as may be agreed upon between them and the parties contracting with them.

deposit as security, and personal,

SEC. 12. And be it enacted, That the said corporation shall have power to receive deposits of money, securities and other personal property from any person, or public or private corporation, upon such terms as may be agreed upon, and to loan money on real or personal security; to deal in exchange, foreign and domestic, and in any and all descriptions of properties, personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, notes. loans, or bonds of the United States, or of any city, State, city, county or municipality, or of any incorporated company, or of any individual.

Power to receive deposits of money, loan

SEC. 13. And be it enacted, That the said corporation shall have power to guarantee, endorse and secure the payment and collection of notes, debts, bills of exchange, contracts, bonds, mortgages, evidences of debt, certificates of property or value checks, and the titles to property, real or property, etc. personal, indebtedness of companies, partnerships, loans of States, cities, counties, municipalities, on such terms or commissions as may be agreed upon or established by said corporations and the persons or corporate dealing therewith; to act as the fiscal or the transfer agent of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money, and transfer, register and countersign certificates of stock, bonds or other evidences of indebtedness; and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon.

Power to guarantee payment of

SEC. 14. And be it enacted, That the said corporation shall have power to invest its capital and the increment thereof, or such funds as may be deposited with the said corporation for that purpose, from time to time, in bonds and mortgages upon fee simple or leasehold estate, or in securities or bonds of the United States, or in any stock or property whatsoever, and to

Authority to invest its capital, and manner of.