

without the authority of such court first had and obtained; and the said corporation shall have power to collect rents, ground rents, interest on mortgages, dividends and incomes of all kinds, open accounts, promissory notes and all kinds of indebtedness, upon such terms as may be arranged; and it shall be lawful for any other companies or corporations chartered or to be chartered under the laws of this State, to enter into agreement with this company, which shall be for the common benefit, and will promote the objects, designs and purposes thereof.

SEC. 18. *And be it further enacted*, That the said company shall be and is hereby authorized and empowered to loan money to the County Commissioners of the respective counties of this State or to any municipal corporation throughout the State, to be used in the promotion of any public improvement therein authorized by law, or for any lawful purpose of any such county or municipal corporation, respectively.

Authority to
loan money.

SEC. 19. *And be it further enacted*, That any officer, agent or employee of said corporation who shall apply any of the deposits of any kind of said corporation to his use, or to the use of any person or persons not entitled thereto without the consent of the owner of such deposits shall be deemed guilty of embezzlement, and upon conviction thereof in any court of this State shall be punished by imprisonment in the penitentiary of this State for a term of not less than one nor more than ten years, and shall be responsible in any suit in law for all injury, loss, expense or damage incurred by reason of his prosecution or in consequence of said Act, either to said corporation or to any party aggrieved, damaged or injured thereby.

Default of
officer or agent

Penalty.

SEC. 20. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 5, 1900.

CHAPTER 318.

AN ACT to repeal Section two of Article 54 of the Code of Public General Laws of Maryland, title "Land Office," and Sections eleven and fifteen of same Article as amended and re-enacted by Acts of the Assembly of eighteen hundred and ninety-four, Chapter one hundred and ninety-one.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section two of Article 54 of the Code of Public General Laws of Maryland, title "Land Office," and Sections

Land Office