

ritory, city, county, municipality or corporation, or joint stock company or copartnership; to guarantee the validity of title to real, leasehold or chattel property, and to guarantee the payment of credit, or any part thereof, given or extended, or to be given or extended, by or to any person or persons, firm or firms, copartnership or copartnerships, corporation or corporations, joint stock company or joint stock companies.

SEC. 17. *And be it further enacted,* That said corporation shall be and it is hereby authorized and empowered to take the management and custody and charge of property, real personal and mixed, and to advance money on securities and credit, and upon any property, real, personal or mixed, on such terms and with all such powers of sale, or other disposition thereof, as by the charter or by-laws of this company, or by agreement in writing between the said company and the person or persons to whom advances as aforesaid may be made; and the said corporation shall be and it is hereby authorized, either for itself or as agent, to buy, sell, lease or otherwise acquire and hold real and personal property in the State of Maryland or elsewhere, as fully and completely as a natural person, to improve the same, as may appear expedient, by laying out and grading streets, and also by the erection of buildings for dwelling and business purposes, with the right to sell, grant, convey, assign, mortgage and lease the same; and the said corporation shall be and it is hereby authorized to loan money upon, purchase, sell, or issue bonds or mortgages or debenture bonds upon the security of real or personal estates in the State of Maryland or elsewhere; to loan money upon real or personal securities; to loan money and make advances secured by mortgage to be paid upon such terms as may be approved by said corporation; to loan and borrow money for any of the corporate purposes of said corporation; to have discretionary power to invest at its pleasure its capital stock or assets, and the increments thereof, and all moneys received in the course of its business transactions, and to take, have, hold and enjoy all such estates, real, personal, mixed, as may be obtained with the moneys aforesaid, and the same to sell, grant, convey, assign, mortgage, lease and dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other legal papers and instruments of writing concerning the same; provided, however, that the said corporation shall make no investment or disposition of any money or property deposited with or held by it under the order or decree of any court

Authority to  
take charge of  
property, real  
and personal,  
etc.

May deal in  
real and  
personal  
property.

Power  
to invest its  
capital stock.