

any salaried officer or employee of said corporation; and for any violation of this provision the party or parties consenting thereto, directly or indirectly, shall be liable to said corporation for the amount so loaned and all the expenses or losses which may result therefrom.

SEC. 15. *And be it further enacted,* That the said corporation shall be and it is hereby authorized and empowered to guarantee the fidelity of any person or persons, firm or firms, joint stock company or joint stock companies, corporation or corporations, occupying positions of trust or responsibility in, to or under any State, county, city, corporation, company, partnership, person or persons whatsoever, to become security for the faithful performance of any trust, office, duty, contract or agreement, to supersede any judgment, or to go upon any appeal or other bond, and to insure the performance of any lawful undertaking whatsoever, upon such terms as may be agreed upon or established by said corporation; and the said corporation is further authorized to become sole security in all cases where by law, one, two or more securities are required for the faithful performance of any trust or office, and it shall and may be lawful for any court, register, clerk or other officer of any court to approve the bond or undertaking of said corporation as sole security in all such cases; but in such cases the officers and affairs of said corporation may be subject to examination at any time by such court, or by the officers or agents thereof, who may be by such court directed to make such examination. And it shall be lawful for said corporation to stipulate and provide for indemnity from the parties aforesaid for whom it shall so become responsible, and to enforce any bond, contract, agreement, pledge or other security made or given for that purpose; and that said corporation shall be subject to the provisions of each of Chapters one hundred and nine and two hundred and seventy-nine of the Acts of the General Assembly of Maryland, passed at the January Session of eighteen hundred and ninety-two, so long as said chapters shall respectively remain in force; provided that said corporation shall be subject at all times to the provisions of the Acts of eighteen hundred and ninety-two, Chapters one hundred and nine and two hundred and seventy-nine, or amendments or supplements thereto.

Authority
to guarantee
the fidelity of
persons, firms,
corporations,
etc

SEC. 16. *And be it further enacted,* That said corporation shall be and it is hereby authorized and empowered to guarantee the security, integrity and income of investments in mortgages upon real or leasehold property or chattel interests, in ground-rent annuities, in stocks and bonds of any State, ter-

Empowered to
guarantee
security and
income of
investments,
etc.