

securities, promissory notes, contracts, deeds or muniments of title, or other valuable papers of any kind, or any other article or thing whatsoever, and advance money thereupon, on such terms as may be established or approved by said corporation; and that in all cases in which public officers or municipal or private corporations are authorized to deposit money, stocks, bonds, securities or evidences of debt, such deposits by said officers or corporations may be made with said company; and it may and shall be lawful for any of the courts of this State or of any other State or United States courts into which moneys, stocks, bonds or other property may be paid or deposited by agreement of parties, order, judgment or decree of such court, to order and direct the same to be deposited with said corporation, and that any executor, administrator, trustee, assignee, receiver, guardian or committee, or State, county, municipal government or corporation, or public officer, or any person or persons whatsoever, having the custody or control of any bonds, stocks, securities, evidences of indebtedness, moneys or other valuables, belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said corporation; and for the complete preservation of all articles or things deposited for safe-keeping, the said corporation may construct, erect, purchase or lease suitable buildings, and all other means which may be or become necessary, and to maintain and let for hire vaults, safe and like receptacles.

SEC. 11. *And be it further enacted,* That when any court shall appoint the said corporation a receiver, trustee, assignee, executor, administrator, guardian or committee, or shall order the deposit of money, stocks, bonds, securities or other valuables of any kind with said corporation, the capital stock, as paid in, shall be taken and considered as the security required by law for the faithful performance of any duty imposed upon it, by order or decrees of such court, unless the said court shall deem it proper to require further security; and the said corporation shall be absolutely liable in case of any default whatever. Such court may, from time to time, and whenever deemed advisable, appoint suitable persons to investigate the affairs and management of said corporation, who shall report to such court the manner in which such investments are made, and the security afforded to those by and for whom its engagements are held, and the expenses of such investigation shall be defrayed by said corporation; or the court may, if deemed necessary, examine the officers of said corporation, under oath or affirmation, in regard to the management of its affairs and as to the security aforesaid.

Capital stock
may be
received as
security for
faithful
performance
of duty.