

CHAPTER 315.

AN ACT to extend the privileges, enlarge the powers and amend the charter of the Credit Men's Association of Baltimore City, a corporation duly incorporated under the General Laws of the State of Maryland.

WHEREAS, The Credit Men's Association of Baltimore City was duly incorporated on the 28th day of April, in the year 1898, under the provisions of the General Laws of the State of Maryland relating to the creation and regulation of incorporated companies; and

Credit Men's Association of Balto. City.

WHEREAS, It is desired to extend the privileges and enlarge the powers of the said corporation; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Credit Men's Association of Baltimore City, in addition to the powers possessed by it under its certificate of incorporation and under the General Laws of the State of Maryland, shall have and possess the further powers, rights and privileges particularly mentioned in this Act; and its charter, as set forth in said certificate, shall be altered and amended so as to conform to the terms and provisions of this Act.

Additional powers and privileges.

SEC. 2. *And be it enacted,* That the said corporation shall have perpetual succession.

SEC. 3. *And be it enacted,* That the objects and purposes of this corporation shall be to promote and combine the intelligence and influence of its members for protection against incursion, injustice and fraud; to investigate fraudulent failures in business in which its members are interested, and to secure legal punishment of all persons connected therewith; to agitate and effect changes in the collection and insolvency laws of the various States to the end that uniformity of statutes may be secured and protection to creditors against existing abuses obtained; to agitate and secure the enactment of bankruptcy laws by the Congress of the United States; to bring about improvements, greater similarity and certainty in business customs and usages; to establish closer ties of business association, and to insure united action whenever and wherever the interests of its members are concerned.

Objects and purposes.

SEC. 4. *And be it enacted,* That said corporation, under the above name and style, shall be capable in law to sue and be sued, to plead and be impleaded, and to answer and be

Manner of conducting business.