

LAWS OF MARYLAND.

transacted or carried on, or to be transacted or carried on in the State of Maryland or elsewhere in connection with any person, persons, firm, firms, copartnership, copartnerships, corporation, corporations, joint stock company, joint stock companies; provided, only that such investment shall, when made, be thereupon advertised in the amount thereof and for the time or period thereof in some newspaper published in the city or county where the principal office or place of business, as the case may be, of such person, persons, firm, firms, copartnership, copartnerships, corporation, corporations, joint stock companies or joint stock company shall be located or intended to be located once a week for three successive weeks, and said body corporate hereby incorporated shall upon making such investment have with regard to such persons or enterprises the full rights and privileges of a general partner therein, and shall be liable for the payment of such claims and demands as may be or may have been incurred by such person, persons, firm, firms, copartnership, copartnerships, corporation, corporations, joint stock company, joint stock companies for and on account of and for the benefit and advantage of such business or enterprise only to the extent of the investment so made and advertised, and to no other or greater extent.

Rights,
privileges and
liability.

SEC. 6. *And be it further enacted,* That said body corporate shall have the right to receive money on deposit, evidence of debt, for collection, for discount or otherwise, chattels, stocks, bonds and all proper writing on storage or as collateral security, upon such terms as may be agreed upon or established by said company, and shall have the right to guarantee, endorse and secure the payment, punctual performance and collection of notes, debts, due bills, bills of exchange, contracts, bonds, accounts, claims, rents, securities, mortgages and interest thereon, titles to property, indebtedness of individuals or of copartnership, firms, corporations, of joint stock companies, loans of States, cities, counties and municipalities upon such terms as may be agreed upon or established by said company.

Right to
receive money
on deposit,
etc.

SEC. 7. *And be it further enacted,* That the said body corporate shall have power to act as the fiscal or transfer agent of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money, and transfer, register and countersign certificates of stock, bonds or other evidence of indebtedness, and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon or established by said company.

Power to act
as agent.