"The Anne Arundel Academy" shall have power to sue and be sued, plead and be impleaded, and shall have perpetual succession, and shall have power to acquire, and take by gift, devise, bequest or otherwise, to hold, purchase, encumber and convey such real estate and personal property as shall be required for the objects and purposes of its incorporation, to make and use a common seal, and the same to alter at pleasure.

of an academy.

SEC. 2. And be it enacted, That the object and design of Maintenance this corporation shall be the maintenance of an academy at or near Millersville, in Anne Arundel County, for the preparation of youths of either or both sexes for college or industrial pursuits and for professional life. The said corporation shall not have power to confer degrees, but may grant to students of said academy such certificates of proficiency and attainments, in any special study or course of study, as it may deem proper.

Stockholders elected.

Power given to increase number

SEC. 3. And be it enacted. That the stockholders of said corporation, at its annual meeting to be held on the third Monday of June, in the year nineteen hundred, or as soon thereafter as may be, shall elect not less than sixteen persons who, when so elected and their successors, shall be a board of trustees, seven of whom shall constitute a quorum, and in which said board shall be vested the entire management and control of said corporation and its affairs. And the said board shall have power to increase their number to not more than thirty-six persons, and shall be authorized and have full power to elect their successors, and to fill any vacancies in their number which may occur by death, resignation or removal; to appoint such officers and agents as the business of the corporation may require, to fix the time for the annual meeting of said corporation, and to make all by-laws for the management of the property, the regulation of the affairs and the accomplishment of the object and purposes of said corporation; and the said board is hereby given and invested with all other power, necessary and needful, for the complete control and management of the affairs of said corporation; and at the election of said trustees they shall be divided into four classes of equal number, and the term of membership of the first class shall terminate in one year, of the second class in two years, of the third class in three years, and of the fourth class in four years from the date of said annual election, and the terms of membership of each member elected after the annual meeting in June in the year nineteen hundred shall be four years, unless elected to fill a