

and education of boys and young men in the higher branches of learning, and in the arts and sciences, and for their physical and moral training and improvement, as well as the training of their minds.

SEC. 2. *And be it enacted*, That said corporation may construct all necessary buildings in addition to the buildings it now owns and possesses, and hold and in every legal manner use and enjoy said buildings, and all lands, tenements, hereditaments, money, goods, chattels and choses in action which it already owns and possesses, or which it may acquire or receive hereafter by gift, donation, devise, subscription, contract or purchase; provided, the said corporation shall not at any time hold property exceeding in value the sum of four hundred and fifty thousand dollars, and not yielding an annual income exceeding fourteen thousand dollars, and the said corporation may sell, exchange and convey such of its estates as to it may be deemed best.

SEC. 3. *And be it enacted by the General Assembly of Maryland*, That said corporation shall have perpetual succession and a corporate seal, which it may alter or amend at its pleasure, and in its corporate name may sue and be sued, contract or be contracted with, and may adopt such by-laws and make such regulations for the transaction of its business and for the government of all persons and things under its authority for the management of its estate and the due orderly conduct of its affairs, as may be requisite and necessary, and as are not inconsistent with the laws of the State of Maryland and of the United States.

SEC. 4. *And be it enacted*, That the said corporation may not only conduct its college in Baltimore County but elsewhere throughout the State of Maryland, and may establish branch schools or branch colleges in other parts of the State, and may employ such professors and teachers as may be deemed necessary for the accomplishments of its purposes, and may confer upon the graduates of the aforesaid college, or upon others, such diplomas, honors and degrees as may to it seem proper.

SEC. 5. *And be it enacted*, That the officers of the said corporation shall consist of a president, vice-president, secretary and treasurer, and such other officers as may be designated in the by-laws, and a board of trustees of not less than three nor more than thirteen members. The said board of trustees to be selected by the members of the corporation, and all the officers of the corporation, with the exception of the president and treasurer, shall be selected by the board of trustees. The