

hundred dollars to provide a sinking fund for the payment of said bonds as they mature and become payable; and the said Commissioners of Cambridge shall invest the said sums so annually set apart to provide a sinking fund for the payment of said bonds in first mortgages on real estate located in **Funding bonds** Dorchester County, in Maryland, State bonds, or in bonds issued by Dorchester County, or instead of investing the same as aforesaid, said annual sum of five hundred dollars may be applied to the payment and satisfaction of any bonds issued under the authority of this sub-section by the said Commissioners of Cambridge, which the commissioners are entitled to pay off, or which the parties holding the same are willing to surrender on being paid therefor. A separate account shall be kept of said bonds, to be called "The Cambridge Bonded Debt Account," and of the said sinking fund; and the moneys appropriated as a sinking fund shall under no circumstances be used or appropriated for any other purposes whatsoever, and shall not be expended by the commissioners for any cause or object other than to pay off or take up the bonds issued under the authority of this sub-section; and if the commissioners shall neglect or refuse to set apart the sum of five hundred dollars in each year as aforesaid to provide a sinking fund, or shall appropriate or expend the said funds, or any part thereof, for any purposes whatever except for the purpose of taking up or paying off the bonds hereby authorized to be issued, each and every one of said commissioners who consent to the omission to set apart said sinking fund, or to the **Penalty.** misappropriation of the moneys belonging to said sinking fund, shall be guilty of misdemeanor, and shall be fined or imprisoned in the county jail on conviction thereof as the court or justice of the peace trying the case shall determine; provided that no commissioner shall be fined more than one hundred dollars, or to be imprisoned more than six months for each and every offense. All fines imposed under this sub-section shall be paid to the treasurer of said town, to be used for the corporate purposes of said town.

SEC. 3. *Be it further enacted,* That this Act shall take effect from the date of its passage.

Approved March 13, 1900.