

porations, or by private or public order or decree, or by authority of any court of record (other than the Orphans' Court) upon such terms as may be agreed upon, provided, established or declared in regard thereto; to act as the fiscal or transfer agent of any State, municipality, body politic or corporation, and in such capacity to receive and disburse money, and transfer, register and countersign certificates of stock, bonds, or other evidences of indebtedness, and to receive and manage the sinking fund of any corporation. But nothing herein shall be construed to authorize or empower said corporation to act as the executor or administrator or as trustee under and by appointment of any last will or testament.

SEC. 7. *And be it enacted*, That the said corporation shall be and it is hereby authorized and empowered for itself or as trustee, broker, factor or agent, to the same extent as a natural person, to buy, lease or otherwise acquire, own, work, develop, operate, promote, sell, convey, mortgage or otherwise dispose of within the State of Maryland, or elsewhere, real and personal property and any rights, interests or estates therein; to draw, make, accept, endorse, execute, issue and deal in promissory notes, bills of exchange, letters of credit, warrants, bonds, stocks, debentures and negotiable or transferable instruments and securities of every description; to loan or borrow money for any of the corporate purposes of the said corporation; to receive money on deposit, and allow interest on same; to receive on deposit in trust or as security, and to trade or invest in stocks and bonds of public or private corporations and other evidences of indebtedness, and in property of every class and description in the State of Maryland or elsewhere, with the right to vote on all shares of stock held by it as owner or agent subject to the conditions of such agency in any other companies or corporations the same as a natural person; to have power to consolidate or unite with any other corporation doing a like business; to have discretionary power to invest at its pleasure its capital and the increment thereof, and all money received in the course of its business transactions; to make and enter into contracts of every sort and kind not contrary to law with any individual, firm, association or corporation for the promotion of any enterprise or for the management or construction of any building or buildings or any work or works which may tend or be designed to improve, increase, facilitate or develop trade; to manage estates, make collections, and have the custody, management and control of all kinds of property, upon such terms or commissions as may be agreed upon or established by the company and the parties dealing

Authority to
buy, lease and
sell property,
etc.

May loan or
borrow money.

Other powers.