

that unless the taxes so in arrears are paid within thirty days thereafter, three per cent. of the gross amount thereon shall be added to each bill for taxes in arrear, and at the expiration of thirty days from such notice, if the same be not then paid, three per centum of the gross amount of each bill for said taxes in arrear shall be added thereto as a penalty, and collected in the same manner as the bill itself, said penalty to be paid to the City Collector, and by him to the City Register, to the credit of the Mayor and City Council, to provide for the expense of collecting the taxes for the fiscal year nineteen hundred. The Mayor and City Council may by ordinance appropriate the moneys so to be paid to the register in payment of the expenses for collecting the taxes for that year.

Taxes
in arrears.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 7, 1900.

CHAPTER 230.

AN ACT to Incorporate the Finance Company of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That De Witt C. Jones, William F. Banfiel, Simon J. Block, Charles H. Jones, Jr., and Richard B. Sperry, and their associates, successors and assigns, and all other persons who may hereafter become stockholders in the company hereby incorporated, shall be a body corporate by the name and style of the "Finance Company of Maryland," and by that name shall have perpetual succession, and sue and be sued in any court whatever, and that the home-office of the said body corporate shall be located in Baltimore City.

Finance Co.
of Maryland.
Incorporated.

SEC. 2. *And be it enacted*, That the capital stock of said company shall consist of one thousand shares at one hundred dollars each, being one hundred thousand dollars, with the privilege to increase the same from time to time by a majority vote of all the stock at any special meeting or meetings to be called for that purpose, to any amount not exceeding in all five million dollars; and the above-named incorporators, or a majority of them, shall have power to open books for subscription at such times and places as they may deem expedient; and when not less than one thousand shares have been subscribed and fully paid for, the stockholders may elect five or more directors to serve until the ensuing annual election, or until their successors have been duly elected and qualified; and the directors of said company so elected may, and they

Capital stock.
Privilege to
increase.