

of Public General Laws of this State, title "Corporations," in addition to the powers possessed by it under the certificate of incorporation, which are hereby ratified and confirmed, shall have and possess the further rights, privileges and franchises particularly mentioned in this Act.

SEC. 2. *And be it further enacted,* That the number of directors of the said Mechanics Savings Bank of Baltimore City may be increased from time to time by a majority vote of the stockholders of said corporation, but that said number shall not exceed thirty.

May increase number of directors.

SEC. 3. *And be it further enacted,* That the directors shall have power to declare such dividends of the profits of said company as they may deem proper, provided that no dividend shall be declared where the capital stock would be impaired thereby.

SEC. 4. *And be it further enacted,* That the Mechanics Savings Bank of Baltimore City shall have power to borrow money, and pay interest thereon, not exceeding the legal rate; receiving money on deposit, on such conditions and subject to such regulations as the Board of Directors may determine, and to loan money upon such security as the Board of Directors of said bank may deem sufficient, and to buy county scrip or obligations of the counties and cities of this State, or public or private obligations of any description, and may, after purchasing, sell the same in such manner and on such terms as the Board of Directors of the said bank may determine; may purchase and hold or sell real and personal estate and property, and generally may do and transact a general banking business.

Power to borrow and loan money.

SEC. 5. *And be it further enacted,* That any individual or administrator, guardian, receiver, assignee, trustee or any public officer of Baltimore City or elsewhere, or any person or persons acting for others having the custody of any moneys belonging to themselves or others, are authorized to deposit the same with the said The Mechanics Savings Bank of Baltimore City should they so desire.

May receive deposits of money.

SEC. 6. *And be it further enacted,* That whenever any deposit shall be made by a minor or married woman, such deposit shall be received or held and paid out on precisely the same terms and conditions as those of adult male or adult unmarried female depositors, and the check, receipt or acquittance of said minor or married woman shall be valid and binding on them.