

agent for the purpose of issuing, registering, countersigning or underwriting certificates of stock, bonds or other evidence of debt of any State, county, city, municipality or public authority, corporation, association, or individual, on such terms as may be agreed upon; to deal in exchange, foreign and domestic, and in every and all descriptions of property, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, notes, warehouse receipts and bills of lading, loans and bonds of the United States, or any city, county or municipality, or any incorporated company or any individual.

SEC. 11. *And be it further enacted,* That the corporation hereby incorporated shall have the right and power to at any time unite or consolidate with any other corporation or corporations which may be incorporated for any one or more of the purposes set forth in this Act, or which may be authorized to exercise any one or more of the powers conferred on the corporation hereby incorporated, whether such corporation or corporations, shall have been heretofore or shall be hereafter incorporated by virtue of or by the General Laws of this State, or any special law or Act. And any such corporation or corporations, with which the corporation hereby incorporated is by this Act authorized to unite or consolidate, are hereby equally authorized to unite and consolidate with the corporation by this Act incorporated. The power to consolidate, conferred by this Act, shall include the power to fix the terms of such consolidation, the amount and character of the capital and stock of the corporation formed by such consolidation, not exceeding in the whole in amount the aggregate authorized capital of the constituent corporations, the shares of stock and consideration to be issued or paid to the stockholders of the constituent corporations, the name of the consolidated corporations, and to do all other Acts, matters and things necessary or proper to be done to carry out such consolidation. The powers to unite or consolidate by this Act, conferred on the corporation hereby incorporated, and on the corporations therein referred to, shall be exercised by said corporations respectively when authorized in any general or special meeting of stockholders by the majority in interest of the stockholders of each corporation so uniting or consolidating or with the assent in writing of such majority in interest. The corporation so formed by such consolidation shall, when such consolidation shall have been completed as hereinafter referred to, have all the powers and franchises by this Act conferred upon the corporation hereby incorporated,

Right to
consolidate
with other
corporations.

Powers and
franchises.