

SEC. 6. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 7, 1900.

CHAPTER 225.

AN ACT to incorporate the Consolidated Trust and Finance Company of Maryland.

SECTION 2. *Be it enacted by the General Assembly of Maryland*, That Charles W. Becker, Joseph W. Hazell, Arthur Pue, George P. Davis and Henry W. Straus and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name of the Consolidated Trust and Finance Company of Maryland, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity whatsoever, to have and to use a common seal, and to alter the same at its pleasure, and to make and to adopt a constitution and by-laws for the government of said body corporate and its officers, agents and employées, and from time to time amend the same; provided such constitution, by-laws or amendments thereto shall not conflict with the Constitution and laws of this State or of the United States, to elect or appoint directors and officers, and generally to do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the objects and purposes, and to protect the interests of said body corporate, and to exercise the power or powers by this Act conferred upon it. The office of said corporation shall be located in Baltimore City, Maryland.

Consolidated
Trust and
Finance Co.
of Maryland.
Incorporated.

SEC. 2. *And be it further enacted*, That the capital stock of said body corporate shall consist of two thousand five hundred shares of the par value of one hundred dollars each, and said body corporate shall have the right to increase its capital stock from time to time by a vote of the stockholders at a special meeting or meetings, to be called and held for that purpose, to any sum or sums not exceeding five million dollars, the said body corporate shall have the right to begin the prosecution of any business under its charter, and to exercise any of its corporate powers as soon as its said stock to the amount of one hundred thousand dollars, which may be payable in such instalments as the directors of said corporation may stipulate, shall have been subscribed to and paid for in cash.

Capital stock.