and possess the further powers, rights, privileges and franchises conferred upon it by this Act; and all the powers, rights, privileges and franchises conferred upon it by its charter and the amendments thereto are hereby continued in full force and effect, except in so far as they are expressly altered or changed by this Act.

SEC. 2. And be it enacted, That the several trustees of the said the Jacob Tome Institute shall be residents of this State, but they need not be residents of the Town of Port Deposit or Cecil County.

Age of students.

SEC. 3. And be it enacted, That the said the Jacob Tome Institute may admit to its privileges students above eighteen years of age.

Sec. 4. And be it enacted, That the said the Jacob Tome Institute may acquire, hold and use any pieces, parcels or tracts of lands lying in or adjacent to the Town of Port Deposit, together—not exceeding two hundred acres—for the the uses and purposes of its school or educational institution, and such lands, and the buildings and improvements thereon, shall be exempt from all State, county and municipal taxes; and the said the Jacob Tome Institute shall have power to take and receive by gift, grant, purchase or devise any real estate or any leasehold property in this State or elsewhere, and to use, lease or otherwise dispose of the same or any part thereof in any manner not inconsistent with law, but all real estate and leasehold property owned by the said the Jacob Tome Institute, and not used for the purposes of its school or educational institution, shall be subject to taxation as other like property.

May acquire
additional
lands.
Power to
receive
bequests.

May erect additional buildings.

- SEC. 5. And be it enacted, That the said the Jacob Tome Institute may erect a dormitory or dormitories, and make provision for the boarding of its students, residing in this State or elsewhere, upon such terms and conditions as it may determine; that it may make such charges for tuition, books and stationery furnished its students who are not residents of this State as it may deem right and proper; but said institute shall furnish to its students who are residents of this State tuition, books and stationery free of charge.
- SEC. 6. And be it further enacted, That this Act shall take effect from the date of its passage.

Approved April 5, 1900.