

## LAWS OF MARYLAND.

purposes, and to issue its bonds or other obligations for the money so borrowed, and to secure payment of the same by a mortgage or mortgages, or by deed or deeds of trust of any part or all of its corporate property and franchises; and that the said corporation hereby incorporated shall have the right to levy and collect tolls, rents or charges, or to contract for the same, for the use of its said lines, exchanges, apparatus, service and facilities, and for the transmission of messages, intelligence or information, whether with or without wires, or by other means or system, as aforesaid.

Right to  
consolidate  
with other  
telephone and  
telegraph  
companies.

SEC. 7. *And be it further enacted,* That the corporation hereby incorporated shall have the right and power at any time to unite or consolidate with any other telephone or telegraph company or companies, which may be incorporated, for any one or more of the purposes set forth in this Act, or which may be authorized to exercise any one or more of the powers conferred on the corporation hereby incorporated, whether such company or companies shall have been heretofore or shall be hereafter incorporated by virtue of, or by the General Laws of this State, or by any special law or Act; and any such company or companies with which the corporation hereby incorporated is by this Act authorized to unite or consolidate are hereby equally authorized to unite and consolidate with the corporation by this Act incorporated. The power to consolidate, conferred by this Act, shall include the power to fix the terms of such consolidation, the amount and character of the capital and stock of the corporation formed by such consolidation not exceeding in the whole amount the aggregate authorized capital of the constituent corporations, the shares of stock and consideration to be issued or paid to the stockholders of the constituent corporations, the name of the consolidated corporations, and to do all other acts, matters and things necessary or proper to be done to carry out such consolidation. The powers to unite or consolidate by this Act, conferred on the corporation hereby incorporated and on the corporations herein referred to, shall be exercised by the said corporations, respectively, when authorized at any general or special meeting of stockholders by the majority in the interest of the stockholders of each corporation so uniting or consolidating, or with the assent in writing of such majority in interest. The corporation so formed by such consolidation shall, when such consolidation shall have been completed, as hereinafter referred to, have all the powers and franchises by this Act conferred upon the corporation hereby incorporated, and shall also have any other and further powers which any