

LAWS OF MARYLAND.

Authorized to take charge of property. SEC. 6. *And be it further enacted,* That said company be and is hereby authorized and empowered to take the management, custody and charge of real or leasehold property, and to advance money upon the same on such terms and with all such powers of sale or other disposition thereof as are now enjoyed by a natural person, and the said corporation shall be and is hereby authorized and empowered, either for itself or as agent to buy, sell, lease, or otherwise acquire, enjoy and hold real and leasehold property, and to improve the same as **May invest in real property, and improve same.** may appear expedient by laying out and grading streets, alleys and ways, and by the erection thereon of buildings for dwelling, business or other purposes; to loan money upon, purchase, sell or issue bonds or mortgages upon the security of real or leasehold property; to purchase and hold, bargain and sell, grant, assign and convey land or any interest or estate therein, and generally to construct, erect, equip and maintain any and all works of internal improvement, as fully and completely as a natural person; to loan and to borrow **May loan and borrow money.** money for any of the corporate purposes of said corporation, to have discretionary power to invest at its pleasure the money derived from the sale of its capital stock, and all moneys received in the course of its business transactions, and to take, have, hold and enjoy all such estates, real, personal or mixed, as may be obtained with the aforesaid moneys, and the same to sell, assign, grant, convey, mortgage, lease or in anyway dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same.

Authority to subscribe for capital stock of other corporations. SEC. 7. *And be it further enacted,* The the said company be and is hereby authorized and empowered to subscribe for and hold capital stock in any company or companies, corporation or corporations, formed for the purpose of laying out towns or town sites, and to exercise any lawful power for promotion and development in their mercantile, manufacturing or commercial interests, and for the promotion of immigration thereto; for encouraging the building of towns and the laying out of town sites, and of streets, alleys and ways therein; and it shall be lawful for any other company or corporation, chartered or to be chartered, under the laws of this State, to enter into any agreement with this company which it shall deem for the common benefit and for the promotion of the objects, designs and purposes of both.

SEC. 8. *And be it further enacted,* That the said company be and is hereby authorized and empowered to loan and